

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT**

RECEIPTS AND PAYMENTS ACCOUNTS - 2019

| | PAGE |
|---------------------------|-------------|
| ACCOUNTANT'S REPORT | 2 |
| OFFERTORY FUND | 3 - 5 |
| ROBINSON BEHEST | 6 |
| CENTRAL HALL 1968 FUND | 7 |
| TRESOR ACCOUNT | 8 |
| MAINTENANCE OF TOMBS FUND | 9 |
| POOR FUND | 10 |
| CURE FUND | 11 |

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT**

ACCOUNTANT'S REPORT

I have reviewed the attached Receipts and Payments Accounts for the year ended 31 December 2019 set out on pages 3 to 10 prepared from the books and information supplied to me by the Churchwardens and the Church Treasurer and certify they are in accordance therewith.

Vale Pond House
L'Abbaye
Vale
Guernsey

R L Collenette

R L COLLENETTE

Date: 28 February 2020

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT**

OFFERTORY FUND

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

| | NOTE | 2019 | 2018 |
|---|------|----------------------|----------------------|
| | | £ | £ |
| INCOME | | | |
| Offertory | 1 | 28,477 | 24,013 |
| Planned Christian Giving | | 5,460 | 6,517 |
| Donations and sundry income | | 12,951 | 12,565 |
| Income tax recovery scheme | | 6,783 | 7,111 |
| Legacies | | - | - |
| Interest | | 283 | 149 |
| | | <u>53,954</u> | <u>50,355</u> |
| EXPENDITURE | | | |
| Diocesan quota | | 62,290 | 60,475 |
| Administrations and clergy expenses | | 3,383 | 4,065 |
| Advertising, printing and stationery | | 3,345 | 2,979 |
| Light, heat and power | | 7,352 | 8,041 |
| Church cleaning | | 2,157 | 2,067 |
| Sundries | | 1,782 | 1,615 |
| Repairs and maintenance | 2 | 1,178 | 5,858 |
| Music | | 10,140 | 9,670 |
| Insurance | | 2,040 | 867 |
| Purchase of equipment | | 520 | 3,648 |
| Donations and subscriptions | 3 | 2,091 | 1,768 |
| | | <u>96,278</u> | <u>101,053</u> |
| SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES | | (42,324) | (50,698) |
| Fund raising | 4 | 23,791 | 35,441 |
| Rectory costs | 5 | (3,625) | (2,979) |
| Greeter (net) | | 195 | (380) |
| | | <u>20,361</u> | <u>32,082</u> |
| SURPLUS / (DEFICIT) FOR THE YEAR | | (21,963) | (18,616) |
| Net funds transferred | 6 | 16,541 | 19,174 |
| BALANCE AT 1 JANUARY | | 23,213 | 22,655 |
| BALANCE AT 31 DECEMBER | | <u><u>17,791</u></u> | <u><u>23,213</u></u> |

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT**

OFFERTORY FUND

**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

1.

OFFERTORY INCOME

Offertory Income represents Church collections and 'in Lieu' standing orders.

| | 2019 | 2018 |
|-----------------------------------|--------------|--------------|
| | £ | £ |
| 2. REPAIRS AND MAINTENANCE | | |
| Pew cushions | - | 3,551 |
| General | 1,178 | 2,307 |
| | <u>1,178</u> | <u>2,307</u> |
| | <u>1,178</u> | <u>5,858</u> |

| | 2019 | 2018 |
|---------------------------------------|--------------|--------------|
| | £ | £ |
| 3. DONATIONS AND SUBSCRIPTIONS | | |
| Deanery Synod Levy | 584 | 557 |
| Guernsey Benefices Augmentation Fund | 575 | 500 |
| Charities | 932 | 711 |
| | <u>2,091</u> | <u>1,768</u> |

| | 2019 | 2018 |
|---|---------------|---------------|
| | £ | £ |
| 4. FUND RAISING | | |
| Gift Day | 3,727 | 14,352 |
| Christmas Tree Festival | 2,143 | 2,937 |
| Catering, Church stall, Cruise Ships etc. | 21,394 | 15,835 |
| Summer Music, concerts etc. | 3,027 | 3,617 |
| Less fundraising expenses | (6,500) | (1,300) |
| | <u>23,791</u> | <u>35,441</u> |

| | 2019 | 2018 |
|---------------------------|----------------|----------------|
| | £ | £ |
| 5. RECTORY | | |
| Rates and Insurance | (1,323) | (1,020) |
| Garden | (189) | (304) |
| Repairs and running costs | (2,113) | (1,655) |
| | <u>(3,625)</u> | <u>(2,979)</u> |

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT**

OFFERTORY FUND

**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2019**

| | | |
|---|-----------------|-----------------|
| 6. NET FUNDS TRANSFERRED | 2019 | 2018 |
| | £ | £ |
| Robinson Behest (page 6) | (5,788) | (2,300) |
| Central Hall Fund (page 7) | (11,685) | (17,300) |
| Tresor Account (page 8) | 737 | 426 |
| Designated Donations (note 8) | 195 | - |
| | <u>(16,541)</u> | <u>(19,174)</u> |
| | 2019 | 2018 |
| | £ | £ |
| 7. BALANCE AT 31 DECEMBER 2018 | | |
| Represented by:- | | |
| Balances at Lloyds Bank International Limited | 1,624 | 7,753 |
| Balance at CBF (CofE) Deposit Fund | 23,450 | 23,153 |
| Debtors and prepayments | 1,299 | 989 |
| Creditors | (8,582) | (8,682) |
| | <u>17,791</u> | <u>23,213</u> |
| | 2019 | 2018 |
| | £ | £ |
| 8. DESIGNATED DONATIONS | | |
| (West glass door) | | |
| Brought forward | 13,473 | 7,000 |
| received in year | 500 | 6,473 |
| Paid out in year | (210) | - |
| Carried forward | <u>13,763</u> | <u>13,473</u> |
| (Ordinand Project) | | |
| Received in year | 2,500 | - |
| Excess from 2019 Offertory account (note 6) | 195 | - |
| Carried forward | <u>2,695</u> | <u>-</u> |
| Total | <u>16,458</u> | <u>13,473</u> |
| Represented by:- | | |
| Balance at CBF (CofE) Deposit Fund | <u>16,458</u> | <u>13,473</u> |

**RECTOR AND CHURCHWARDENS OF
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THE ROBINSON BEHEST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

| | 2019 | 2018 |
|--|----------------------|----------------------|
| | £ | £ |
| INCOME | | |
| Deposit interest | 49 | 43 |
| Dividends | <u>2,683</u> | <u>2,617</u> |
| | 2,732 | 2,660 |
| EXPENDITURE | | |
| Transfer to Offertory Account | (5,788) | (2,300) |
| | <u>(3,056)</u> | <u>360</u> |
| (DEFICIT)/SURPLUS FOR THE YEAR | | |
| | (3,056) | 360 |
| REVALUATION ADJUSTMENT | <u>14,546</u> | <u>(1,184)</u> |
| | 11,490 | (824) |
| BALANCE AT 1 JANUARY | 86,949 | 87,773 |
| BALANCE AT 31 DECEMBER | <u><u>98,439</u></u> | <u><u>86,949</u></u> |
| REPRESENTED BY: | | |
| 4815.63 Church of England Investment Fund Income Shares at cost | 50,251 | 50,251 |
| Revaluation adjustment | <u>42,060</u> | <u>27,514</u> |
| | 92,311 | 77,765 |
| Balance on CBF Income account | <u>6,128</u> | <u>9,184</u> |
| | <u><u>98,439</u></u> | <u><u>86,949</u></u> |

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT**

CENTRAL HALL 1968 FUND

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

| | £ | 2019 £ | £ | 2018 £ |
|--|--------------|-----------------------|--------------|-----------------------|
| INCOME | | | | |
| Deposit interest | 96 | | 103 | |
| Dividends | <u>7,769</u> | | <u>7,578</u> | |
| | | 7,865 | | 7,681 |
| EXPENDITURE | | | | |
| Transfer to Offertory Account | | (11,685) | | (17,300) |
| (DEFICIT)/SURPLUS FOR THE YEAR | | <u>(3,820)</u> | | <u>(9,619)</u> |
| REVALUATION ADJUSTMENT | | | | |
| | | 42,118 | | (3,429) |
| | | <u>38,298</u> | | <u>(13,048)</u> |
| BALANCE AT 1 JANUARY | | 241,806 | | 254,854 |
| BALANCE AT 31 DECEMBER | | <u><u>280,104</u></u> | | <u><u>241,806</u></u> |
| REPRESENTED BY: | | | | |
| 13,943.73 Church of England Investment | | | | |
| Fund Income Shares at cost | | 145,501 | | 145,501 |
| Revaluation adjustment | | <u>121,786</u> | | <u>79,669</u> |
| | | 267,287 | | 225,170 |
| Balance on CBF Income account | | <u>12,817</u> | | <u>16,636</u> |
| | | <u><u>280,104</u></u> | | <u><u>241,806</u></u> |

SYNOPSIS: The Income from the fund is applied to "the benefit and advancement of the Sunday School of the Parish Church of St Peter Port, the furtherance of knowledge within the said parish in the principles of the Church of England, and the promotion and extension of any efforts directed at the quickening of Anglican Church life in the said Parish"

**RECTOR AND CHURCHWARDENS OF
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TRESOR ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

| | 2019 | 2018 |
|---|--------------------------|----------------------------|
| | £ | £ |
| RECEIPTS | | |
| Transferred from Offertory | 737 | 426 |
| PAYMENTS | | |
| Communion wine and wafers | 264 | 193 |
| Candles etc | 1,349 | 460 |
| Holy Oil | - | - |
| | <u>(1,613)</u> | <u>(653)</u> |
| (DEFICIT)/SURPLUS FOR THE YEAR | (876) | (227) |
| BALANCE AT 1 JANUARY | <u>1,571</u> | <u>1,798</u> |
| BALANCE AT 31 DECEMBER | <u><u>695</u></u> | <u><u>1,571</u></u> |
| REPRESENTED BY: | | |
| Balances at Lloyds Bank International Limited;- | | |
| Island business reserve account | 539 | 1,038 |
| Current account | 352 | 533 |
| Less: Creditors | <u>(196)</u> | <u>-</u> |
| | <u><u>695</u></u> | <u><u>1,571</u></u> |

**RECTOR AND CHURCHWARDENS OF
THE PARISH CHURCH OF ST PETER PORT**

MAINTENANCE OF TOMBS FUND

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

| | 2019 | 2018 |
|---|----------------------|----------------------|
| | £ | £ |
| RECEIPTS | | |
| Deposit Interest | 1 | 1 |
| PAYMENTS | | |
| Tomb maintenance | - | - |
| (DEFICIT)/SURPLUS FOR THE YEAR | <u>1</u> | <u>1</u> |
| BALANCE AT 1 JANUARY | <u>10,441</u> | <u>10,440</u> |
| BALANCE AT 31 DECEMBER | <u><u>10,442</u></u> | <u><u>10,441</u></u> |
| REPRESENTED BY: | | |
| Balances at Lloyds Bank International Limited;- | | |
| Island Treasurers Account | <u><u>10,442</u></u> | <u><u>10,441</u></u> |

**RECTOR AND CHURCHWARDENS OF
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POOR FUND

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

| | 2019 £ | 2018 £ |
|-------------------------------------|---------------------|---------------------|
| RECEIPTS | | |
| Bank Interest | - | - |
| PAYMENTS | | |
| Donations | (800) | - |
| DEFICIT/SURPLUS FOR THE YEAR | <u>(800)</u> | <u>-</u> |
| BALANCE AT 1 JANUARY | <u>2,710</u> | <u>2,710</u> |
| BALANCE AT 31 DECEMBER | <u><u>1,910</u></u> | <u><u>2,710</u></u> |

REPRESENTED BY:

Balances at Lloyds Bank International Limited;-

| | | |
|------------------------------------|---------------------|---------------------|
| Island Treasurers Account | 435 | 1,235 |
| Dividends due | 45 | 45 |
| 2.5% Consols Redemption monies due | <u>1,430</u> | <u>1,430</u> |
| | <u><u>1,910</u></u> | <u><u>2,710</u></u> |

**RECTOR AND CHURCHWARDENS OF
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CURE FUND

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

| | 2019 | 2018 |
|---|---------------------|---------------------|
| | £ | £ |
| RECEIPTS | | |
| Bank Interest | | 1 |
| PAYMENTS | | |
| Transferred to Offertory Account | - | - |
| DEFICIT/SURPLUS FOR THE YEAR | <u>-</u> | <u>1</u> |
| BALANCE AT 1 JANUARY | <u>8,823</u> | <u>8,822</u> |
| BALANCE AT 31 DECEMBER | <u><u>8,823</u></u> | <u><u>8,823</u></u> |
| REPRESENTED BY: | | |
| Balances at Lloyds Bank International Limited;- | - | - |
| Due from the Offertory account | <u>8,823</u> | <u>8,823</u> |
| | <u><u>8,823</u></u> | <u><u>8,823</u></u> |